

C/o ADANSONIA MANAGEMENT SERVICES LIMITED, Suite 1,
PERRIERI OFFICE SUITES, C2-302, Level 3, Office Block C,
La Croisette, Grand Baie 30517, Mauritius

Alphamin Resources Corp.
Continued in the Republic of Mauritius
Date of incorporation: 12 August 1981
Corporation number: C125884 C1/GBL
TSX-V share code: AFM
JSE share code: APH
ISIN: MU0456S00006

ALPHAMIN PROVIDES AN UPDATE FOLLOWING THE VOLCANIC ERUPTION IN GOMA

MAURITIUS – May 26, 2021 – Alphamin Resources Corporation (AFM:TSXV, “Alphamin”, or the “Company”) wishes to express its sincere condolences to the people of Goma following the loss of life and damage caused by the eruption of the Nyiragongo volcano adjacent to the city of Goma.

The Company’s Bisie tin mine is located some 200km to the West of the city of Goma with established import and export routes via Beni (350km north of Goma) in the DRC, through Uganda and ultimately Kenya. These routes do not transverse via Goma and the export route is currently unaffected by lava flows. The Company does operate a small support office in the city of Goma and all staff are accounted for, safe and continue to support the operations in their existing roles. Some disruption of Government Services relating to export documentation has occurred and assuming no further volcanic eruptions, these services are expected to return to normal in the first week of June.

FOR MORE INFORMATION, PLEASE CONTACT:

Maritz Smith
CEO
Alphamin Resources Corp.
Tel: +230 269 4166
E-mail: msmith@alphaminresources.com

JSE Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Information in this news release that is not a statement of historical fact constitutes forward-looking information. Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and Alphamin disclaims any obligation to update



any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.