

Rand Merchant Investment Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2010/005770/06)  
ISIN: ZAE000210688  
Share code: RMI  
("RMI" or "the company")

#### DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with the JSE Limited Listings Requirements, shareholders are advised of the following dealing in securities by a director of a major subsidiary of the company.

Director	: GL Marx
Company	: OUTsurance Holdings Limited
Date of transaction	: 25 January 2021
Nature of transaction	: On-market sale of shares
Class of securities	: RMI ordinary shares
Number of securities	: 1 525
Sale price	: 3 077 cents
Total value of transaction	: R46 924.25
Nature of interest	: Direct beneficial
Clearance obtained	: No

Rosebank  
26 May 2021

Sponsor  
RAND MERCHANT BANK (a division of FirstRand Bank Limited)