DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378 JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE) ("Dipula" or "the Company")



WITHDRAWAL OF CAUTIONARY

Shareholders are referred to the cautionary announcement released on SENS on 4 February 2021 (and subsequent renewals thereof), wherein the Company advised that it was pursuing strategies that, if resolved upon and implemented, may have a material impact on the price of the Company's shares.

The Company hereby advises shareholders that the discussions which gave rise to the cautionary announcement have terminated without conclusion of an agreement. Accordingly, shareholders are no longer advised to exercise caution when dealing in Dipula securities and the cautionary announcement is withdrawn. Dipula's board is continuing its consideration of the Company's capital structure.

25 May 2021

Sponsor

