

## **REBOSIS PROPERTY FUND LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2010/003468/06)

JSE share codes:

REA ISIN: ZAE000240552

REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

("Rebosis" or the "Company")

## **NOTIFICATION OF A DISPOSAL AND AN ACQUISITION OF BENEFICIAL INTERESTS IN SECURITIES, AND DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

### **Disposal and acquisition of beneficial interests in securities**

In compliance with paragraph 3.83(b) of the JSE Limited Listings Requirements ("**JSE Listings Requirements**") and section 122(3)(b) of the Companies Act 71 of 2008 (the "**Companies Act**"), shareholders are advised that Rebosis has received formal notifications in accordance with section 122(1) of the Companies Act from:

1. Elbert Darby Holdings (Proprietary) Limited ("**Elbert Darby**") that it has disposed of a beneficial interest in Rebosis A ordinary shares ("**REA Shares**") and Rebosis B ordinary shares ("**REB Shares**") such that the total beneficial interest held by Elbert Darby now amounts to nil% of the total number of REA Shares in issue and REB Shares in issue; and
2. Zacacode (Proprietary) Limited ("**Zacacode**") that it has acquired a beneficial interest in REA Shares and REB Shares ("**Zacacode Acquisitions**") such that the total beneficial interests held by Zacacode now amounts to 28.862% of the total number of REA Shares in issue and 10.583% of the total number of REB Shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Rebosis has filed the required notices with the Takeover Regulation Panel.

### **Dealings in securities by an associate of a director**

The abovementioned Zacacode Acquisitions triggered the disclosure requirements in terms of paragraphs 3.63 – 3.65 of the JSE Listings Requirements, relating to dealings in securities by an associate of a director of the Company. Zacacode is 100% owned by the Chartwell Trust, an associate of Dr Sisa Ngebulana, an executive director and the Chief Executive Officer of Rebosis.

In this regard, shareholders are referred to the announcement released by the Company on SENS on 21 April 2021 which stated that Zacacode had entered into an agreement to acquire, off-market, 18 259 979 REA Shares, at R1.20 per REA Share, and 73 999 879 REB shares, at R0.45 per REB Share.

Shareholders are advised that this transaction has been implemented on the same terms that were originally disclosed in the announcement dated 21 April 2021.

25 May 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited