

CORONATION FUND MANAGERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1973/009318/06)

Share code: CML

ISIN: ZAE000047353

LEI: 3789001BC9A29E6FF77

("Coronation" or "the Company")



FINANCIAL RESULTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2021 AND CASH DIVIDEND DECLARATION

1. SALIENT FEATURES

Revenue increased by 22.5% to R2,168 million, from R1,769 million in the prior corresponding period.

Basic and headline earnings per share increased by 43.5% to 255.8 cents per share, from 178.3 cents per share in the prior corresponding period.

Fund management earnings are used by management to measure operating financial performance, which excludes the net impact of fair value gains and losses, and related foreign exchange, on investment securities held. Fund management earnings per share increased by 36.0% to 244.0 cents per share, from 179.4 cents per share in the prior corresponding period.

Interim dividend increased by 37.1% to 244.0 cents, from 178.0 cents in the prior corresponding period.

2. DIVIDEND DECLARATION

The directors resolved to declare an interim gross dividend of 244 cents (March 2020: 178.0 cents) per share from income reserves for the period ended 31 March 2021. The dividend amount, net of South African dividend tax of 20%, is 195.2 cents (March 2020: 142.4 cents) per share for those shareholders who are not exempt from Dividends Tax. The number of ordinary shares in issue at the declaration date is 349 799 102 and the income tax number of the Company is 9 675 107 719.

The salient dates of the dividend declaration are:

Declaration date:	Tuesday, 25 May 2021
Last day to trade cum dividend:	Tuesday, 8 June 2021
Trading ex-dividend commences:	Wednesday, 9 June 2021
Record date:	Friday, 11 June 2021
Payment date:	Monday, 14 June 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 9 June 2021 and Friday, 11 June 2021, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details.

The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/CML/CMLHY21.pdf>

Copies of the Full Announcement are also available for viewing on the Company's website at <https://www.coronation.com/globalassets/sa-personal/shareholder-information/company-reports/2021/2021-march-reviewed-interim-results.pdf>. Once Covid-19 lockdown regulations permit, it is also available to investors for inspection at the Company's registered office and the offices of the sponsor, during normal business hours. Copies may be requested in printed format (at no cost) from the Company on 021 680 2000, alternatively electronic copies may be requested from NHawa@coronation.com.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These interim results have been reviewed by the Company's auditors, KPMG Inc. who expressed an unmodified review opinion thereon.

25 May 2021

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