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**ISA Holdings Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1998/009608/06)  
Share code: ISA ISIN: ZAE000067344  
("ISA" or "the Company")

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### **FURTHER TRADING STATEMENT**

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In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Further to the initial trading statement released on SENS on 12 March 2021, a review by management of the financial results for the year ended 28 February 2021 has indicated that the earnings per share ("**EPS**") and headline earnings per share ("**HEPS**") is expected to be between 6.80 cents and 9.80 cents, reflecting a decrease of between 34.7% and 54.7% compared to the HEPS of 15.00 cents for the year ended 29 February 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. ISA's financial results are expected to be released on SENS on or about 28 May 2021.

Johannesburg  
24 May 2021

**Designated Adviser**  
Merchantec Capital