

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

FURTHER UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY

Shareholders are referred to the announcements dated 30 November 2020, 9 December 2020, 2 February 2021, 1 April 2021, 19 April 2021 and 23 April 2021 wherein Invicta advised of a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd to Pathisa Properties Two (Pty) Ltd (the "Purchaser") in respect of erf 5434 and 859, Samrand Business Park.

The parties have agreed to an addendum to the agreement, in terms of which:

- The Purchaser shall make a further non-refundable deposit of R2,200,000.00, R400,000.00 of which has been received and the balance shall be paid by no later than 31 May 2021; and
- Bank guarantees still to be provided for the balance of the Purchase Price by no later than 15 June 2021.

Johannesburg
24 May 2021

Company Secretary: Lize Dubery

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited