

Tsogo Sun Gaming Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code: TSG
JSE Alpha Code: TSGI
ISIN: ZAE000273116
("Tsogo Sun Gaming" or "the Company" or "the Group")

TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

Shareholders and Noteholders are advised that the Group is scheduled to release its financial results for the financial year ended 31 March 2021 on or about 27 May 2021. In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, listed companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from those of the prior comparative period.

The ongoing regulatory restrictions promulgated as a result of the Covid-19 pandemic, including the imposition of varying curfews, alcohol bans and capacity limitations, restricted the Group's ability to trade and had a substantial negative impact on the Group's results for the financial year ended 31 March 2021. Shareholders and Noteholders are accordingly advised that a reasonable degree of certainty exists that the Group's:

EPS is expected to be a profit of between 1.8 cents per share and 2.2 cents per share, which equates to a decline of between 91% and 88% when compared against the prior corresponding period's profit of 19.6 cents per share; and

HEPS is expected to be a loss of between 2.8 cents per share and 3.4 cents per share, which equates to a decline of more than 100% when compared against the prior corresponding period's profit of 124.7 cents per share.

The financial information on which this trading statement is based has not been reviewed and reported on by the Group's external auditors, PricewaterhouseCoopers Inc.

Fourways
21 May 2021

Equity Sponsor:
Investec Bank Limited

Debt Sponsor:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited