

Compagnie Financiere Richemont SA
Depositary Receipts issued by Richemont Securities SA ("Richemont Securities" or "Richemont")
(Incorporated in Switzerland)
ISIN: CH0045159024
Depositary Receipt Code: CFR

RICHEMONT SECURITIES SA - DIVIDEND DATES IN RESPECT OF SOUTH AFRICAN DEPOSITORY RECEIPTS ('CFR DR')

The foreign dividend payable to holders of Richemont Securities' CFR DR's resident in the South African Common Monetary Area ('SACMA') is derived from the dividend paid by Compagnie Financiere Richemont SA, Switzerland ('CFR') to holders of Richemont 'A' shares.

The CFR DR dividend payable to SACMA residents is payable in Rand and will be effected via CSD participants in Strate for all dematerialised holdings and Computershare Investor Services Proprietary Limited for those on the certificated register.

The board of directors of CFR has recommended a total dividend of CHF 2.00000 per 'A' share from income reserves. It is anticipated that this dividend will be approved by shareholders of CFR at the annual general meeting to be held on Wednesday 8 September 2021 in Geneva. The dividend payable by CFR will be subject to Swiss withholding tax of 35 per cent, resulting in a net dividend of CHF 1.30000 per 'A' share. South African tax residents are eligible to recover 20 per cent of the 35 per cent Swiss withholding tax levied on the CFR dividend.

Following the increase in the South African dividends tax rate from 15 percent to 20 percent a revised binding class ruling has been obtained from the South African Revenue Service. In terms of this ruling, those CFR DR holders who are not exempt from the South African dividends tax will be subject to a rate of 5 percent South African tax because of the credit available in respect of the Swiss withholding tax paid. Those CFR DR holders who qualify for exemption from the South African tax (e.g. South African companies and non-residents of South Africa) must ensure that they have filed the relevant exemption forms with their brokers/ banks in order to ensure that no South African tax is withheld.

As CFR DR's trade in the ratio of 10 DRs to each Richemont 'A' share, the dividend entitlement per CFR DR is as follows:

	Gross dividend per CFR DR in Swiss francs	Withholding tax at 35% in Swiss francs	Net dividend in Swiss francs
Total	0.20000	(0.07000)	0.13000

The exchange rate applicable for the conversion of Swiss franc to Rand as at 13 September 2021, for payment of the dividend will be

confirmed in a separate announcement to be released on SENS on Monday 13 September 2021, being the finalisation date.

The payment dates for the dividend in respect of the South African CFR DRs are anticipated to be as follows:

Last date to trade "cum dividend"	Monday, 20 September 2021
Trading commences "ex-dividend" from the commencement of business on	Tuesday, 21 September 2021
CFR DR dividend record date	Thursday, 23 September 2021
CFR DR dividend payment date	Wednesday, 29 September 2021

CFR DR holders may not dematerialise or rematerialise their holding of CFR DRs between Tuesday, 21 September 2021 and Thursday, 23 September 2021 both days inclusive.

CFR DR's are issued subject to the terms of the Deposit Agreement entered into on 18 December 1992, most recently amended on 15 October 2020. By holding DRs, investors acknowledge that they are bound by the terms of the Deposit Agreement. Copies of the Deposit Agreement may be obtained by investors from Richemont Securities SA or Computershare Investor Services Proprietary Limited.

Richemont Securities may appoint a depository agent or other parties to assist in the administration of the depository receipt programme and may provide to such agents such information as it deems to be appropriate, including information relating to the identity of holders of CFR DRs.

21 May 2021

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)