

PSG Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1970/008484/06)
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG")

DEALINGS IN PSG SHARES BY ASSOCIATES OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	PJ Mouton	
COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTIONS	17 May 2021	(1) - (6)
CENTS PER SHARE	Low: 7 808	(1) - (3)
	High: 7 840	(1) - (3)
	VWAP: 7 828	(1) - (3)
	7 813	(4) - (5)
	Low: 7 846	(6)
	High: 7 961	(6)
	VWAP: 7 921	(6)
NUMBER OF SECURITIES TRANSACTED	3 350	(1)
	3 350	(2)
	3 350	(3)
	880	(4)
	675	(5)
	13 683	(6)
TOTAL RAND VALUE OF SECURITIES	R262 250.73	(1)
	R262 250.73	(2)
	R262 250.73	(3)
	R68 754.40	(4)
	R52 737.75	(5)
	R1 083 801.56	(6)
NAMES OF ASSOCIATES	Juan Mouton Trust	(1)
	Pieter Mouton Trust	(2)
	Die Francois Fouche Mouton Trust	(3)
	Stephanie Mouton	(4)
	Stephanie Mouton Trust	(5)
	Klipbank Beleggings Pty Ltd	(6)
RELATIONSHIP WITH DIRECTOR	The director is a trustee of the associates	(1) - (3)
	Spouse	(4)
	The director is a trustee and discretionary beneficiary of the	(5)

	associate	
	The director is a director of the associate and a trustee and discretionary beneficiary of a shareholder in the associate	(6)
NATURE OF TRANSACTIONS	Acquisition of shares by associates of the director (On-market transactions)	(1)-(6)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, non-beneficial	(1)-(4)
	Indirect, beneficial	(5)-(6)

The above-mentioned shares acquired by Klipbank Beleggings Pty Ltd and 833,560 existing PSG ordinary shares (with an aggregate market value of approximately R66m), as well as other JSE-listed shares serve as security for a third-party term loan in an amount of approximately R7m being renewable annually.

2.

NAME OF DIRECTOR	JJ Mouton	
COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTIONS	20 May 2021	(1)-(3)
CENTS PER SHARE	Low: 7 747	(1)
	High: 7 759	(1)
	VWAP: 7 751	(1)
	Low: 7 750	(2)
	High: 7 787	(2)
	VWAP: 7 759	(2)
	Low: 7 748	(3)
	High: 7 760	(3)
	VWAP: 7 751	(3)
NUMBER OF SECURITIES TRANSACTED	3 200	(1)
	3 200	(2)
	3 200	(3)
TOTAL RAND VALUE OF SECURITIES	R248 022.77	(1)
	R248 279.50	(2)
	R248 043.30	(3)
NAMES OF ASSOCIATES	Johannes Mouton Trust	(1)
	Amelie Mouton Trust	(2)
	Catharina Mouton Trust	(3)
RELATIONSHIP WITH DIRECTOR	The director is a trustee of the associates	(1)-(3)
NATURE OF TRANSACTIONS	Acquisition of shares by associates of the director (On-market transactions)	(1)-(3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, non-beneficial	(1)-(3)

Clearance to deal in these shares was obtained in accordance with paragraph 3.66 of the JSE Listings Requirements.

21 May 2021
Stellenbosch

Sponsor
PSG Capital

Independent joint sponsor
UBS South Africa