



# ArcelorMittal

ArcelorMittal South Africa Limited  
(Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06)  
Share Code: ACL  
ISIN: ZAE000134961  
(ArcelorMittal South Africa or "the Company")

## Results of the Annual General Meeting (AGM) held on 20 May 2021

At the AGM of the shareholders of ArcelorMittal South Africa Limited held on Tuesday, 20 May 2021, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders either present virtually or represented by proxy.

The voting results were as follows:

Total number of shares in issue	1 454 272 184
Treasury shares (excluded from voting)	23 447 036
Total number of shares ("voteable shares")	1 430 825 148
Total number of shares represented (including proxies) at the General Meeting	1 141 559 515
Proportion of total voteable shares represented at the General Meeting	79.79%

### Ordinary resolution number 1 - Reappointment of auditors

For	Against	Abstain	Shares Voted
1,125,425,792	15,794,074	339,363	1,141,219,866
98.62%	1.38%	0.02%	79.76%

### Ordinary resolution number 2.1 - Re-election of Mr GS Gouws

For	Against	Abstain	Shares Voted
1,109,121,562	32,098,304	339,363	1,141,219,866
97.19%	2.81%	0.02%	79.76%

### Ordinary resolution number 2.2 - Re-election of Mr R Karol

For	Against	Abstain	Shares Voted
1,108,973,562	32,246,304	339,363	1,141,219,866
97.17%	2.83%	0.02%	79.76%

### Ordinary resolution number 3 - Election of Mr B Davey

For	Against	Abstain	Shares Voted
1,108,973,562	32,246,304	339,363	1,141,219,866
97.17%	2.83%	0.02%	79.76%

Ordinary resolution number 4.1 - Appointment of Ms NP Mnxasana as audit and risk committee Member

1,140,699,494	507,372	352,363	1,141,206,866
99.96%	0.04%	0.02%	79.76%

Ordinary resolution number 4.2 - Appointment of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares Voted
1,140,978,933	227,933	352,363	1,141,206,866
99.98%	0.02%	0.02%	79.76%

Ordinary resolution number 4.3 - Appointment of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares Voted
1,140,998,933	207,933	352,363	1,141,206,866
99.98%	0.02%	0.02%	79.76%

Ordinary resolution number 5.1 - Endorsement of remuneration policy

For	Against	Abstain	Shares Voted
1,065,852,471	2,259,372	73,447,386	1,068,111,843
99.79%	0.21%	5.05%	73.45%

Ordinary resolution number 5.2 - Endorsement of the implementation report

For	Against	Abstain	Shares Voted
1,065,379,268	2,732,012	73,447,949	1,068,111,280
99.74%	0.26%	5.05%	74.65%

Special resolution number 1.1 - Approval of non-executive directors' fees - Chairperson (all-in annual fee)

For	Against	Abstain	Shares Voted
1,066,637,871	74,419,550	501,805	1,141,057,421
93.48%	6.52%	0.03%	79.75%

Special resolution number 1.2 - Approval of non-executive directors' fees - Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,091	481,805	1,141,077,421
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.3 - Approval of non-executive directors' fees - Audit and risk

For	committee chairperson Against	Abstain	Shares Voted
1,067,766,330	73,311,031	481,865	1,141,077,361
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.4 - Approval of non-executive directors' fees - Audit and risk committee member

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,031	481,865	1,141,077,361
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.5 - Approval of non-executive directors' fees - Human resources, remuneration and nominations committee chairperson

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,031	481,865	1,141,077,361
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.6 - Approval of non-executive directors' fees - Human resources, remuneration and nominations committee member

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,031	481,865	1,141,077,361
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.7 - Approval of non-executive directors' fees – Transformation, social and ethics committee chairperson

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,091	481,805	1,141,077,421
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.8 - Approval of non-executive directors' fees – Transformation, social and ethics committee member

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,091	481,805	1,141,077,421
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.9 - Approval of non-executive directors' fees - Safety, health and environment committee chairperson

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,091	481,805	1,141,077,421
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, health and environment committee member

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,091	481,805	1,141,077,421
93.58%	6.42%	0.03%	79.75%

Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares Voted
1,067,618,330	73,459,031	481,865	1,141,077,361
93.56%	6.44%	0.03%	79.75%

Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares Voted
1,067,618,330	73,459,031	481,865	1,141,077,361
93.56%	6.44%	0.03%	79.75%

Special resolution number 1.13 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares Voted
1,067,618,330	73,459,031	481,865	1,141,077,361
93.56%	6.44%	0.03%	79.75%

Special resolution number 1.14 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee member

For	Against	Abstain	Shares Voted
1,067,766,330	73,311,031	481,865	1,141,077,361
93.58%	6.42%	0.03%	79.75%

Special resolution number 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares Voted
1,139,786,203	1,440,158	332,865	1,141,226,361
99.87%	0.13%	0.02%	79.76%

Ordinary resolution number 6 - Authority to implement resolutions passed at the annual general meeting

For	Against	Abstain	Shares Voted
1,140,999,513	220,143	339,570	1,141,219,656
99.98%	0.02%	0.02%	79.76%

The percentage calculation for shares voted and votes abstained is based on the voteable shares.

Shareholders are advised that a business update will be available in due course.

20 May 2021  
Vanderbijlpark Works

**For further information please contact:**

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Tel: (016) 889 4100

**Company Secretary:** FluidRock Co Sec (Pty) Ltd

**Sponsor to ArcelorMittal South Africa Limited**

Absa Bank Limited (acting through its Corporate and Investment Banking division)

