INDLUPLACE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2013/226082/06) JSE share code: ILU ISIN: ZAE000201125

(Approved as a REIT by the JSE) ("Indluplace" or "the Company")



CORRECTION TO SHORT-FORM UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2021

Shareholders are referred to Indluplace's short-form unaudited results for the six months ended 31 March 2021 released on SENS today (20 May 2021) ("**short-form announcement**"), and are advised that the disclosure of diluted earnings per share, headline and diluted headline earnings per share and net asset value per share for the prior period, being the six months ended 31 March 2020, were incorrectly extracted from the full unaudited results for the six months ended 31 March 2021. The correct figures are detailed in the table below:

FOR THE SIX MONTHS ENDED 31 MARCH 2021

	6 MONTHS ENDED		
	INCREASE /DECREASE	31 MARCH 2021	31 MARCH 2020
	%		
Revenue (Rand)	(12,0%)	294 217 811	334 415 016
Operating profit [^] (Rand)	(27,5%)	121 434 554	167 418 908
Earnings (Rand)	2 244,3%	89 764 581	3 828 990
Earnings per share (cents)	2 242,5%	28,11	1,20
Diluted earnings per share (cents)	2 221,7%	27,86	1,20
Headline earnings per share (cents)	130,0%	28,11	12,22
Diluted headline earnings per share (cents)	128,0%	27,86	12,22
Net asset value per share (cents)	(7,8%)	782,88	849,08

[^] Rental income less property costs

All other information contained in the short-form announcement, as well as that contained in the full unaudited results for the six months ended 31 March 2021 published earlier today, remains unchanged.

20 May 2021

Sponsor

