RMB HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number 1987/005115/06) ISIN: ZAE000024501 JSE ordinary share code: RMH ("RMH" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF RMH ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that RMH has received formal notification that Public Investment Corporation SOC Limited ("PIC") has, in aggregate, disposed of an interest in the ordinary shares of RMH, such that the total interest in the ordinary shares of RMH held by PIC amounts to 4.909% of the total issued ordinary shares of RMH.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of RMH accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to RMH is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton 20 May 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)