

Investec Limited

Incorporated in the Republic of South Africa

Registration number 1925/002833/06

JSE share code: INL

NSX share code: IVD

BSE share code: INVESTEC

ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales

Registration number 3633621

LSE share code: INVPL

JSE share code: INP

ISIN: GB00B17BBQ50

Investec (comprising Investec plc and Investec Limited) – update on the pre-close trading statement

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the “Boards”) notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listings Requirements.

Accordingly we advise of the following in accordance with paragraph 3.4(b) (iv) of the JSE Listings Requirements and that this announcement contains Inside Information as defined in Article 7 of the Market Abuse Regulation.

Shareholders are referred to the pre-close trading update for the year ended 31 March 2021 which was released on SENS and RNS on 19 March 2021 that contained the following guidance:

	Total group (excluding discontinued operations)		Total group (including discontinued operations)	
	FY2021 range	FY2020	FY2021 range	FY2020
Adjusted EPS - p	24 to 27	33.9	24 to 27	46.5
Basic EPS - p	19.7 to 22.5	17.5	19.7 to 22.5	115.3*
HEPS - p	19.5 to 22.3	21.5	19.5 to 22.3	29.2

* includes the gain from the demerger of Ninety One.

We wish to advise that the guidance has been updated as follows:

	Total group (excluding discontinued operations)		Total group (including discontinued operations)	
	FY2021	FY2020	FY2021	FY2020
Adjusted EPS - p	28.9	33.9	28.9	46.5
Basic EPS - p	25.2	17.5	25.2	115.3*
HEPS - p	26.6	21.5	26.6	29.2

* includes the gain from the demerger of Ninety One.

The financial information on which this trading statement is based, has not been reviewed and reported on the by the external auditors.

The preliminary results for the twelve months ended 31 March 2021 are expected to be announced on 21 May 2021.

The person responsible for arranging the release of this announcement on behalf of Investec is Nishlan Samujh, Group Financial Director.

By order of the board

20 May 2021

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About Investec

Investec partners with private, institutional, and corporate clients, offering international banking, investments, and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries. The group was established in 1974 and currently has approximately 8,500 employees.

In 2002, Investec implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. In March 2020, the group successfully completed the demerger of Ninety One, which became separately listed on 16 March 2020. Investec's current market capitalisation is approximately £2.4 billion.

Johannesburg and London

JSE Equity Sponsor: Investec Bank Limited