

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1995/010442/06)
(ISIN code: ZAE000015277 Share code: BRT)
(ISIN code: ZAE000015285 Share code: BRN)
("Brimstone")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Brimstone, which was conducted entirely by electronic communication on Wednesday, 19 May 2021, are as follows:

Resolution	Number of shares voted		Percentage of shares in issue*		For**			Against**			Abstained***	
	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares
1. Ordinary resolution number 1: Re-election of directors												
1.1 MA Brey	2 514 001 100	135 980 642	63.05	60.44	99.98	99.98	99.98	0.02	0.02	0.02	0.08	0.01
1.2 GG Fortuin	2 514 001 100	135 980 642	63.05	60.44	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
1.3 MJT Hewu	2 514 001 100	135 980 642	63.05	60.44	97.64	99.90	97.76	2.36	0.10	2.24	0.08	0.01
1.4 N Khan	2 514 001 100	135 980 642	63.05	60.44	97.64	99.90	97.76	2.36	0.10	2.24	0.08	0.01
2. Ordinary resolution number 2: Appointment of members of the audit and risk committee												
2.1 N Khan (subject to his re- election as a director)	2 514 001 100	110 667 605	63.05	49.19	97.64	99.88	97.73	2.36	0.12	2.27	0.08	11.26
2.2 PL Campher	2 514 001 100	135 980 642	63.05	60.44	97.64	95.31	97.52	2.36	4.69	2.48	0.08	0.01
2.3 KR Moloko	2 514 001 100	135 980 642	63.05	60.44	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
2.4 LA Parker	2 514 001 100	135 980 642	63.05	60.44	97.64	81.29	96.80	2.36	18.71	3.20	0.08	0.01
2.5 FD Roman	2 514 001 100	135 980 642	63.05	60.44	97.64	99.90	97.76	2.36	0.10	2.24	0.08	0.01
3. Ordinary resolution number 3: Appointment of auditors	2 514 001 100	135 980 642	63.05	60.44	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
4. Ordinary resolution number 4:	2 514 001 100	135 925 153	63.05	60.42	97.64	69.35	96.19	2.36	30.65	3.81	0.08	0.03

To place the unissued shares under the directors' control												
5. Ordinary resolution number 5: Approval to issue shares for cash	2 514 001 100	135 980 642	63.05	60.44	98.14	73.83	96.89	1.86	26.17	3.11	0.08	0.01
6. Ordinary resolution number 6: Specific authority to directors to offer different dividend alternatives	2 514 001 100	135 980 642	63.05	60.44	100.00	81.38	99.04	0.00	18.62	0.96	0.08	0.01
7. Non-binding advisory resolution 1: Remuneration policy	2 514 001 100	135 925 153	63.05	60.42	97.83	93.02	97.59	2.17	6.98	2.41	0.08	0.03
8. Non-binding advisory resolution 2: Implementation report	2 514 001 100	135 925 153	63.05	60.42	99.98	92.50	99.60	0.02	7.50	0.40	0.08	0.03
9. Special resolution number 1: Non-executive directors' fees	2 513 976 100	135 925 153	63.05	60.42	100.00	95.40	99.76	0.00	4.60	0.24	0.08	0.03
10. Special resolution number 2: General authority to repurchase Ordinary and "N" Ordinary shares	2 514 001 100	135 925 153	63.05	60.42	96.20	99.90	96.39	3.80	0.10	3.61	0.08	0.03
11. Special resolution number 3: General authority for financial assistance in terms of Section 44 of the Act	2 514 001 100	135 925 153	63.05	60.42	98.14	95.33	97.99	1.86	4.67	2.01	0.08	0.03
12. Special resolution number 4: General authority for financial assistance in terms of Section 45 of the Act	2 514 001 100	135 925 153	63.05	60.42	98.14	95.33	97.99	1.86	4.67	2.01	0.08	0.03
13. Special resolution number 5: Authority to issue shares to persons falling within the ambit of Section 41(1) of the Act for the purpose of distribution reinvestment alternatives	2 514 001 100	135 925 153	63.05	60.42	100.00	81.38	99.04	0.00	18.62	0.96	0.08	0.03

- * Based on 3 987 414 600 ordinary votes (representing 39 874 146 ordinary shares in issue) and 224 975 962 “N” ordinary votes (representing 224 975 962 “N” ordinary shares in issue) at the date of the AGM. Brimstone ordinary shares carry 100 votes per ordinary share and “N” ordinary shares carry 1 vote per “N” ordinary share.
- ** In relation to the total number of ordinary shares and “N” ordinary shares voted at the AGM.
- *** In relation to the total number of ordinary shares and “N” ordinary shares in issue at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Brimstone shareholders present in person or represented by proxy at the AGM.

Cape Town
20 May 2021

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited