

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that a prescribed officer of Exxaro received and accepted conditional awards granted in terms of the Long-Term Incentive Plan scheme (LTIP scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

LTIP performance period:	The vesting of the LTIP awards is conditional upon the achievement of group performance targets of a period of 3 years (01/04/2021 to 01/04/2024)
Class of share:	Ordinary
Nature of interest:	Direct Beneficial
Offer price:	R0.00
Date of transaction:	19 May 2021
Vesting date:	1 April 2024
Vesting period:	3 years

Name:	Mr MI Mthenjane
Position:	Prescribed officer: Exxaro Resources Limited
LTIP award	23,767
Deemed value based on VWAP of R174.36 per share on 01 April 2021	R4,144,014.12

Given that this was a receipt and exercise of conditional awards, no on- or off-market trades took place.

**AK MARé on behalf of Inlexso Proprietary Limited
ACTING GROUP COMPANY SECRETARY**

19 May 2021

Lead Equity and Debt Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor

Tamela Holdings Proprietary Limited

