

**DENEB INVESTMENTS LIMITED**

Registration number: 2013/091290/06  
(Incorporated in the Republic of South Africa)  
JSE share code: DNB  
ISIN: ZAE000197398  
("Deneb" or the "Group")



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**TRADING STATEMENT**

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In terms of section 3.4 (b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

For the year ended 31 March 2021, shareholders are advised that:

- Headline earnings per share is expected to range between 22.3 and 24.1 compared to the headline loss of 8.92 cents reported for the year ended 31 March 2020; and
- Earnings per share is expected to range between 25.7 and 31.6 cents per share compared to the earnings loss of 29.24 cents reported for the year ended 31 March 2020.

The financial information on which this trading statement is based has not been reviewed or reported upon by the Group's auditors.

Deneb's results for the year ended 31 March 2021 are scheduled to be published on or about 27 May 2021.

Cape Town  
19 May 2021

Sponsor  
PSG Capital

