

**HULISANI LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

Share code: HUL

ISIN: ZAE000212072

("Hulisani" or "the Group")



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**TRADING STATEMENT**

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In terms of the JSE Limited Listings Requirements, a company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the period to be reported will differ by 20% or more from the financial results of the previous corresponding period.

Accordingly, the Company hereby advises that a reasonable degree of certainty exists that for the year ended 28 February 2021:

- Earnings per share is expected to be between 17 cents and 29 cents, being an improvement of between 129% and 149% (or between 76 cents and 88 cents) respectively, compared to the 59 cents loss reported in the same period last year.
- Headline loss per share is expected to be between 0 cents and 12 cents, being an improvement of between 100% and 80% (or between 59 cents and 47 cents) respectively, compared to the 59 cents loss reported in the same period last year.

**The improved performance is largely due to the non-recurrence of impairments accounted for in the prior year, as well as fair value gains from investments in the current year.**

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The results for the year ended 28 February 2021 are expected to be published on or about 21 May 2021.

Johannesburg

19 May 2021

Sponsor  
PSG Capital



PSG CAPITAL