



NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000156485)
("Nutritional Holdings" or "the Company")

UPDATE ON CANNACRYPT

Shareholders are referred to the Initial Coin Offering ("ICO") that was initially offered to NUT shareholders by way of a letter and then clarified as published on SENS on 22 April 2021 ("**22 April announcement**").

Nutritional Holdings wishes to emphasise to all shareholders that CannaCrypt Proprietary Limited ("**CannaCrypt**") is a standalone independent entity from Nutritional Holdings and its subsidiary Ukusekela Holdings Proprietary Limited ("**Ukusekela**").

The relationship to CannaCrypt will be that of a funder to Ukusekela. Furthermore, Mr N Dasarath (Founder of CannaCrypt and a director of Nutritional Holdings) has divested all of his interest in CannaCrypt and has resigned as a director of CannaCrypt with the sole objective of removing any potential conflict of interest or related party concerns going forward.

Nutritional Holdings has no beneficial interest either directly or indirectly in CannaCrypt.

The subscription monies received from the initial subscribers to the ICO have been ringfenced and secured with participants/subscribers having received their full value of cryptocurrency.

The final terms and conditions of the funding arrangement between Nutritional Holdings, Ukusekela and CannaCrypt are being finalised and the Company will ensure that everything is completed in accordance with all regulatory requirements.

By order of the Board
Johannesburg
18 May 2021

Designated Advisor
AcaciaCap Advisors Proprietary Limited

