

ASTRAL FOODS LIMITED

"Astral Foods" or "the Company"

(Reg. No. 1978/003194/06)

(Incorporated in the Republic of South Africa)

Share Code: ARL

ISIN Code: ZAE000029757

Disclosure of Beneficial Interests in Securities in terms of Paragraph 3.83 of the JSE Limited Listings Requirements and Section 122 of the Companies Act.

In compliance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122 (3)(b) of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that Astral Foods has received formal notification from Sanlam Investment Management (Pty) Limited ("Sanlam") that Sanlam, acting as agent of its clients, has in aggregate acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Sanlam, acting as agent of its clients, now amounts to 5,10% of the total issued ordinary shares of the Company.

Astral Foods will, as required by section 122 (3)(a) of the Act, file the required notice with the Takeover Regulations Panel.

Pretoria

18 May 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited