

Distell Group Holdings Limited
Incorporated in the Republic of South Africa
Registration Number: 2016/394974/06
ISIN: ZAE000248811
Share Code: DGH
("Distell" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Heineken N.V. has approached Distell regarding the potential acquisition of the majority of Distell's business. The parties have entered into discussions which, if successfully concluded, may have an effect on the price of the Company's securities. Bearing in mind that there can be no certainty that an agreement will be reached, shareholders are advised to exercise caution when dealing in their Distell securities until a further announcement is made.

Stellenbosch
18 May 2021

Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)