



NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000156485)
("Nutritional Holdings" or "the Company")

SHARE CONSOLIDATION FINALISATION ANNOUNCEMENT

Shareholders are referred to the announcements published on SENS on 24 November 2020 and 13 May 2021 relating to, *inter alia*, the consolidation of the Company's share capital on the basis of 1 share for every 25 existing shares held ("Consolidation") and to the subsequent announcement released by the Company on SENS on 12 January 2021 advising shareholders that the special resolution relating to the Consolidation was passed by the requisite majority of Nutritional Holdings shareholders at the general meeting of the Company on the same date.

Shareholders are reminded that for every 25 shares that they hold, this will reduce to 1 share as per the timelines set out below. The conversion table that was set out in the Section 60 circular is available on the Company's website.

The special resolution has been filed at CIPC on 17 May 2021 reducing the authorised share capital from 25 000 000 000 shares of no par value to 1 000 000 000 shares of no par value.

The salient dates and times of the Consolidation are set out below:

SALIENT DATES AND TIMES

2021

Last day to trade in existing Nutritional Holdings shares on the JSE prior to the Consolidation	Tuesday, 1 June
Date for trading in consolidated shares under the new ISIN ZAE000298568 commences	Wednesday, 2 June
Announcement released on SENS in respect of the cash payment applicable to fractional entitlements, based on the volume weighted average price of consolidated shares traded on Wednesday, 2 June 2021, less 10%, by 11:00 am on	Thursday, 3 June
Forms of surrender for new certificates to be received by the transfer secretaries in order for new certificates reflecting the consolidation to be posted on Monday, 7 June 2021, by 12:00 on	Friday, 4 June
Record date for the Consolidation at the close of business	Friday, 4 June

Date that accounts of dematerialised shareholders at their CSDP or broker will be updated and will receive fraction allocation payments

Monday, 7 June

Date of issue of new replacement share certificates, provided that the old share certificates have been lodged by 12:00 on the record date (Friday, 7 June 2021), on or about (share certificates received after this time will be posted within five business days of receipt)

Monday, 7 June

Notes:

1. All times quoted in are local times in South Africa.
2. In respect of the Consolidation, shareholdings may not be dematerialised or rematerialised between Wednesday, 2 June 2021 until Friday 4 June 2021.

By order of the Board

Durban

18 May 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

