THE SPAR GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1967/001572/06) JSE Code: SPP ISIN: ZAE000058517

("SPAR" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that Public Investment Corporation SOC Limited ("PIC") has acquired a beneficial interest in SPAR securities (the "Acquisition").

Following the Acquisition, PIC now holds 20.11% of the total issued ordinary share capital of the Company.

Pinetown 17 May 2021

Sponsor One Capital