

TRUWORTHS INTERNATIONAL LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1944/017491/06)  
ISIN: ZAE000028296  
LEI: 37890099AFD770037522  
JSE Code: TRU; NSX Code TRW  
("the company")

## CHANGES TO THE BOARD

### Non-Executive Director Appointments

The board of directors of the company ("board") is pleased to announce, in compliance with paragraph 3.59 of the Listings Requirements of the JSE, the appointment of Mr Thabo Mosololi and Ms Dawn Earp as independent non-executive directors of the company, with effect from 20 May 2021.

Mr Mosololi (51) has an honours degree in finance and economics, is a qualified chartered accountant and has attended a number of post-qualifying management development programmes. He has extensive experience in the auditing profession and in various consulting roles as well as in the hotel, gaming and entertainment industry.

He has had involvement at chief executive officer level at a black owned auditing firm, as financial director and operations director in a JSE listed hotel and gaming business, as a non-executive director of a number of prominent companies including in the retail and mining sectors and as chief operating officer with an international hotel and gaming group.

Mr Mosololi's appointment brings a wealth of knowledge and experience in the field of audit, finance, financial management, risk management, customer engagement, operations and regulatory compliance to the board.

Ms Earp (59) has a bachelor's degree in commerce and an honours degree in accounting and is a qualified chartered accountant. She has extensive experience in the gold, platinum and contract mining, and metal refining industries.

She has had involvement in various senior financial management roles, including as financial director, vice president: financial accounting, and executive director: finance during her career.

She currently serves as a non-executive director on a number of company boards, as well as a member or chairperson of various companies' audit committees and as a pension fund trustee. She is also involved on the boards or as benefactor of community and non-profit organisations.

Ms Earp's appointment brings in-depth knowledge and experience in the field of financial management and reporting, finance and governance, as well as an understanding of the functioning of audit committees and social and ethics committees, to the board.

#### Executive Director Retirement

The board further announces the retirement of Mr Doug Dare as an executive director of the company.

Mr Dare (60), the Merchandise Director of the main retailing subsidiary Truworths, has been an executive director of the company since 2016. Over the span of his career of more than 35 years in Truworths he has served in a number of leadership roles, including in relation to merchandise buying and planning, retail operations, marketing and human resources.

Following his retirement with effect from 31 May 2021, Mr Dare will serve in a part-time project consulting role to the business.

Cape Town  
14 May 2021

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