

## REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

LEI: 37890061EC026A7DA532

(Approved as a REIT by the JSE)

("Redefine" or the "Company")



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## TRADING STATEMENT

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Shareholders and noteholders are referred to the Company's pre-close investor presentation for the half year ending 28 February 2021 (the "**interim period**") published on 22 February 2021, wherein it was advised that the board of directors (the "**Board**") decision regarding the dividend for the interim period would be informed by liquidity and trading considerations with due regard to the best interests of all stakeholders at the time of making such decision.

The Company's operational performance during the period continued to be impacted by the various COVID-19 lockdown levels and restrictions as well as a decrease in revenue due to the deconsolidation of European Logistics Investment B.V. during the second half of 2020 and the sale of the Leicester Street student accommodation property in Australia and other non-core local properties during the interim period.

Shareholders and noteholders are accordingly advised that Redefine's distributable income per share ("**DIPS**") for the interim period is 26.18 cents per share which is a 21.8% decrease when compared to the DIPS for the six months ended 29 February 2020 of 33.46 cents per share.

The Board's decision as to whether to declare a dividend for the interim period or defer the decision of the declaration of the dividend until the publication of Redefine's results for the financial year ended 31 August 2021 will be determined at the upcoming Board meeting to review the financial results for the interim period. The outcome of this decision will be communicated following conclusion of the Board meeting.

The financial information contained in this trading statement has not been reviewed or reported on by Redefine's auditors.

Redefine's results for the interim period will be published on 17 May 2021.

13 May 2021

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Sponsor

JAVACAPITAL