

TRADING STATEMENT

Shareholders are referred to Indluplace’s pre-close update released on SENS on 29 March 2021 as well as the various announcements released during November 2020.

Indluplace has made good progress towards the implementation of its 2021 strategy which has primarily focused on disposing of non-core properties and internalising the property management of its portfolio. The performance of the portfolio remains stable with good collections and stable occupancy rates but the anticipated recovery in the rental residential sector has not materialised.

The Company expects to report the following distributable earnings in its results for the six months ended 31 March 2021 (“interim period”):

	Interim period	Pre-Covid 6 months ended 31 March 2020 (“prior period”)	% change when compared to the prior period
Distributable income (Rand)			
Excluding Scheme interest*	58 931 715	101 014 687	-41.7%
Scheme Interest	-	8 125 078	
Including Scheme interest as previously reported	58 931 715	109 139 765	-46.0%
Number of shares in issue			
Excluding Scheme shares	295 581 782	295 581 782	
Including Scheme shares	319 356 799	319 356 799	
Distributable income per share (cents per share)			
Excluding Scheme shares	19.94	34.17	-41.7%
Including Scheme shares as previously reported	18.45	34.17	-46.0%

The Board will make a decision regarding the payment of a dividend for the interim period at its meeting on 19 May 2021.

The financial information contained in this trading statement has not been reviewed or reported on by the Company’s auditors.

Indluplace will announce its results for the interim period on 20 May 2021 and a virtual presentation will be held at 11h00 on 20 May 2021. For further details contact investorrelations@indluplaceproperties.co.za

* Notional interest income on Indluplace Share Purchase and Option Scheme (“Scheme”).

13 May 2021

Sponsor

JAVACAPITAL