

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or the "Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Invicta shareholders ("**Shareholders**") are referred to the cautionary announcement dated 26 March 2021, wherein Shareholders were advised that the Company had entered discussions involving the Invicta Kian Ann Group business segment and some of its operations.

Shareholders are advised that the above discussions are still ongoing, and if successfully concluded, the resultant transactions may have a material effect on the price of the Company's securities.

Shareholders are therefore advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
12 May 2021

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited