

TRENCOR LIMITED
(Incorporated in the Republic of South Africa)
(Registration No 1955/002869/06)
Share Code: TRE
ISIN: ZAE000007506
("Trencor")

CHANGES TO THE BOARD AND TO BOARD COMMITTEES

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Trencor announces the following changes to the board and to board committees with effect from 11 May 2021:

1. At the annual general meeting held today, Hennie van der Merwe retired as an executive director and as Chief Executive Officer and from the respective board committees on which he served.
2. In view of Hennie's retirement, Ric Sieni will take on the combined role of Chief Executive Officer and Financial Director.
3. The executive committee and the governance committee have been discontinued and the functions of the governance committee will now be undertaken by the board itself.

Trencor Services Proprietary Limited
Secretaries
11 May 2021

Sponsor: Investec Bank Limited

www.trencor.net