

Union Atlantic Minerals Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1998/001940/06)  
Share code: UAT ISIN: ZAE000254314  
("UNION ATLANTIC MINERALS or UAM or the Company")

### **General Issue of Shares**

The Board of Directors of Union Atlantic Minerals Limited is pleased to announce that the Company has placed 10,690,194 shares for cash to settle creditors for the total sum of R319,000 at an issue price of 2.98cps being at the price of the last placement since trading in the shares of UAM is still suspended on the JSE.

The issued share capital of UAM after the issue will be 1,736,463,535 ordinary no par value shares.

Centurion  
11 May 2021

Sponsor and Corporate Adviser  
River Group

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