

SHOPRITE HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Reg. No. 1936/007721/06
ISIN: ZAE000012084
JSE Share code: SHP
NSX Share code: SRH
LuSE Share code: SHOPRITE
("Shoprite Holdings" or "the Group")

CHANGE TO THE BOARD OF DIRECTORS: APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements the board of directors of Shoprite Holdings (the "Board") is pleased to announce the appointment of Linda de Beer and Nonkululeko Gobodo as independent non-executive directors to the board of Shoprite Holdings with effect from 11 May 2021.

Linda is a Chartered Accountant (SA), Chartered Director (SA) and holds a Master's degree in Taxation. She has extensive experience as an independent non-executive director having served on the boards of various listed companies over the past ten years. She currently serves on the boards of Aspen Holdings Ltd (Chair: Joint Remco/Nomco), Momentum Metropolitan Holdings Ltd (Chair: Audit Committee) and Tongaat Hulett Ltd (Chair: Audit Committee and Legal Committee). She previously held numerous advisory roles pertaining to governance, accounting and reporting including being a member of the King Committee on Corporate Governance and chairing the Financial Reporting Investigations Panel of the JSE. In April 2020 Linda was appointed as Chair of the Public Interest Oversight Board, a body established by the large international regulatory authorities to oversee and monitor the standards set for audit and accountant ethics are responsive to the public interest.

Nonkululeko is a Chartered Accountant (SA) with extensive experience as a non-executive director having served on the board of the Clicks Group Ltd, Mercedes Benz SA, Imperial Ltd, the SA Maritime Authority, the SARS (South African Revenue Service) Audit Committee, the Transformation Committee of the Independent Regulatory Board of Auditors (Chair), the Senior Partners Forum of the SA Institute of Chartered Accountants (Deputy Chair) and the Gauteng Ethics and anti-corruption commission. She currently serves as an independent non-executive director of PPC Ltd (Chair: Social, Ethics and Transformation Committee and Chair: Audit Committee), a member of the Gauteng Ethics and Anti-Corruption Commission and was jointly appointed to act as caretaker at the IRBA (Independent Regulatory Board for Auditors) until a new board is appointed.

Nonkululeko is a pioneer in her field, having established her own successful accounting and audit firm during the apartheid era. The firm grew to become SizweNtsalubaGobodo (SNG), the largest black accounting firm in South Africa and fifth-largest overall. In 2018, SNG acquired the Grant Thornton South Africa licence, testament to the business' leading position in the accounting profession in South Africa.

Nonkululeko has received numerous accolades for her role in accounting and business including The Life Time Achievement Award: Excellence in Accountancy - SA Professional Services Award (2014).

The Shoprite Holdings board welcomes Linda and Nonkululeko and looks forward to their valued contribution to the Group.

By order of the Board.

11 May 2021

Sponsor - Nedbank Corporate and Investment Banking, a division of Nedbank Limited