



NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000156485)
("Nutritional Holdings" or "the Company")

UPDATE ON SUPPLY CONTRACTS SIGNED AND CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcements published on SENS on 9 September and 11 November 2020 respectively, regarding contracts concluded by the Company.

The contracts concluded by the Company are with the following entities, which are subsidiaries of and handle the distribution for Ashmore General Trading Company, a Company registered in Dubai with licence number: 762707

- GIH Distributors ("**GIH**") - the contract provides for the supply of "the Immune Booster" to Germany.
- Grovenor Supplements FZCO ("**GS**") – the contract provides for the supply of CBD Products to the Ashmore subsidiary based in Ajman UAE, a distribution centre, which is to supply the Asian market, including Japan.

A summary of key elements of the contracts are set out below:

Contract	Date of agreement	Commencement of supply	Duration of contract	Cancellation terms	Computation of contract value	ZAR Contract Value
GIH	7 September 2020	January 2021	3 years – Varying quantities	Breach or non-performance, which is not rectified	Year 1 – 50 000 units per month at R300 per unit, increasing to 200 000 per month in year 3	R1.26 Billion
GS	23 September 2020	April 2021	24 months - fixed quantities	Breach or non-performance, which is not rectified	Year 1 – monthly product A and B of 60 000 units each at R349 and R190 per unit respectively	R776 Million

The commencement of supply of these contracts was slightly delayed due to COVID-19 affecting global supply chains. However, as indicated above, supply in respect of both contracts has commenced and the Board is pleased to advise that the Company is meeting its full production requirements.

CAUTIONARY ANNOUNCEMENT

Nutritional Holdings is continually seeking to grow its footprint and shareholders are advised that the Company has entered into negotiations regarding additional global contracts which, if successfully concluded, may have a material effect on the price of the Company's securities.

Shareholders are furthermore advised that the Company is in the process of preparing a profit forecast, which will be reviewed by its Auditors in accordance with the JSE Listings Requirements, for purposes of providing further clarity to the market in terms of the expected profitability of the Company.

Shareholders are accordingly advised to exercise caution when dealing in the Company's securities until further announcements in respect of the outcome of the above negotiations and the profit forecast are made.

By order of the Board
Durban

11 May 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

