

**ARROWHEAD PROPERTIES LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2007/032604/06)  
JSE share code: AHA ISIN: ZAE000275491  
JSE share code: AHB ISIN: ZAE000275509  
(Granted REIT status with the JSE)  
("the Company")

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## RECONSTITUTION OF BOARD COMMITTEES

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Shareholders are advised that following the resignation of Selwyn Noik as an independent non-executive director of the Company on 16 February 2021, the board of directors have resolved that, with effect from 11 May 2021, the board committees be reconstituted as follows:

Sam Mkorosi will step down as chairperson and member of the Social and Ethics Committee and Nozipho Makhoba will be appointed as a member and chairperson of the Social and Ethics Committee. Alon Kirkel will in addition step down as a member of the Social and Ethics Committee.

Arnold Basserabie will be appointed as a member of the Remuneration Committee.

Gregory Kinross and Sam Mkorosi will be appointed as members to the Nomination Committee and Taffy Adler will step down as a member of the Nomination Committee.

Junaid Limalia, Alon Kirkel and Riaz Kader will step down as members of the Investment Committee.

Following the above changes, the various committees will comprise:

### **Audit and Risk Committee**

Gregory Kinross (Chairperson)  
Arnold Basserabie  
Sam Mkorosi  
Nozipho Makhoba

### **Investment committee**

Sam Mkorosi (Chairperson)  
Matthew Nell  
Arnold Basserabie  
Gregory Kinross  
Nozipho Makhoba  
Mark Kaplan

### **Social and Ethics Committee**

Nozipho Makhoba (Chairperson)  
Taffy Adler  
Mark Kaplan

### **Remuneration Committee**

Taffy Adler (Chairperson)  
Matthew Nell  
Arnold Basserabie

### **Nomination Committee**

Matthew Nell (Chairperson)  
Sam Mkorosi  
Gregory Kinross

11 May 2021

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Sponsor