

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

("Hyprop" or the "company")



ACCELERATED BOOK BUILD

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Hyprop announces an equity raise, to be implemented through an accelerated book build process (the "**book build**"), subject to pricing acceptable to Hyprop. Shares allocated pursuant to the book build will be issued under Hyprop's general authority to issue shares for cash, as approved by shareholders at the annual general meeting held on 24 November 2020, which provides for a maximum issuance of 12 794 725 shares.

The book build is now open and the company reserves the right to close it at any time.

Pricing will be announced and successful participants informed of allocations as soon as reasonably practicable following the closing of the book build.

The new shares, when issued, will be credited as fully paid and will rank *pari passu* in all respects with existing shares.

Java Capital is acting as sole bookrunner.

Java Capital contact details:

Thys de Beer
Hyprop@javacapital.co.za
Tel: (083) 351 7683

Andrew Bird
Hyprop@javacapital.co.za
Tel: (072) 182 5540

11 May 2021

Sole bookrunner and sponsor



*The equity raising is not an offer to the public as contemplated under the South African Companies Act, No.71 of 2008 as amended ("**Companies Act**"), nor an offer of securities in any other jurisdiction. Participation in the equity raise is reserved for invited investors only and subject to the terms and conditions provided to the invited investors. Potential investors are only permitted to apply for shares with a minimum total acquisition*

cost, per single addressee acting as principal, of greater than or equal to ZAR1 000 000, unless the potential investor is a person, acting as principal, whose ordinary business, or part of whose ordinary business, is to deal in securities, whether as principal or agent (in reliance on Section 96(1)(a)(i) and 96(1)(b) of the Companies Act) or such applicant falls within one of the other specified categories of persons listed in section 96(1) of the Companies Act.

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