

**Pepkor Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

("Pepkor" or the "group")

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**FURTHER TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 MARCH 2021**

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In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the financial period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders and noteholders are referred to the trading statement published on SENS on 28 April 2021 ("**Initial Trading Statement**") whereby shareholders and noteholders were advised that a reasonable degree of certainty existed that its earnings per share ("**EPS**") and headline earnings per share ("**HEPS**") for the six months ended 31 March 2021 will increase by at least 20%.

As communicated in the Initial Trading Statement the increase in EPS and HEPS is attributed to strong trading performance in addition to the marked reduction in net debt and related finance costs during the period.

Pepkor is now able to provide a further trading statement and accordingly, shareholders and noteholders are hereby advised that a reasonable degree of certainty exists that the group's statutory EPS and HEPS for the six months ended 31 March 2021 compared to the previous corresponding period are expected to fall within the ranges reflected in the table below.

<b>Statutory results</b>	<b>Six months ended 31 March 2020 actual (cents)</b>	<b>Six months ended 31 March 2021 expected range (cents)</b>	<b>Six months ended 31 March 2021 expected change (%)</b>
<b>Continuing operations</b>			
- EPS	43.8	62.9 to 71.7	43.6% to 63.6%
- HEPS	45.6	62.9 to 72.0	37.9% to 57.9%

<b>Including discontinued operations</b>			
- EPS	42.6	61.2 to 69.7	43.6% to 63.6%
- HEPS	44.5	68.2 to 77.1	53.3% to 73.3%

Both EPS and HEPS in the comparable period have been adjusted to reflect The Building Company as a discontinued operation. The financial information on which this further trading statement is based has not been reviewed or reported on by Pepkor's external auditors.

### **Publication of results**

Pepkor's results for the six months ended 31 March 2021 will be published on SENS on Thursday, 27 May 2021. A live webcast of the results presentation will be broadcast at 12:00pm (SAST). The webcast registration link is: <https://www.corpcam.com/Pepkor27052021> and be accessed on the Pepkor website: [www.pepkor.co.za](http://www.pepkor.co.za)

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11 May 2021

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