

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

(“Rex Trueform” or the “Company”)



REX TRUEFORM
GROUP LIMITED

ACQUISITION OF A 63.71% STAKE IN TELEMEDIA PROPRIETARY LIMITED

Shareholders are referred to the announcement released on the Stock Exchange News Service (“SENS”) on 13 November 2020 regarding the sale of shares agreement that the Company, together with African and Overseas Enterprises Limited (collectively, the “purchasers”) entered into with the Trustees for the time being of the Bretherick Family Trust, Peter Fairbank Bretherick, Ryan David Bretherick, and Stephen Mark Bretherick (the “sellers”) in terms of which Rex Trueform will acquire a 63.71% stake in Telemedia Proprietary Limited (“the Transaction”).

The Company advises that the condition precedent requiring the Independent Communications Authority of South Africa to provide its written consent to the Transaction remains outstanding. The implementation of the Transaction remains subject to the fulfilment, or waiver, as the case may be, of the condition precedent by an extended date of no later than Friday, 18 June 2021.

Rex Trueform remains confident that the condition precedent will be fulfilled imminently with the anticipated delay not expected to impact the implementation timeline as set out in the detailed SENS announcement. On fulfilment or waiver of the condition, a further announcement, together with the implementation timeline, will be communicated to Rex Trueform shareholders via SENS.

10 May 2021

Sponsor

JAVACAPITAL