



NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000156485)
("Nutritional Holdings" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited's Listings Requirements, the board of directors of Nutritional Holdings ("the Board") hereby notifies its shareholders that due to COVID-19 and restrictions on travel, it is difficult for foreign board members to add as much value as needed especially in a fledgling company like Nutritional Holdings. Therefore, Dr Adel Tinawi has been asked to resign as an independent non-executive director and member of the audit committee with immediate effect.

Shareholders are further advised that Mr Boy Manqoba Ngubo ("Manqoba") has been appointed as an independent non-executive director of Nutritional Holdings and member of the audit committee with immediate effect.

Manqoba completed his articles with BDO Incorporated and holds a Bachelor of Accounting Sciences from the University of the Free State, a Master's Degree in Business Administration from the Oxford City School of Business and is currently completing a Masters in Science in Global Energy, Policy and Mineral Law from SOAS, University of London SOAS and a Doctorate in Commerce at the University of Zululand. He is a former lecturer at the University of South Africa and the University of Zululand.

Manqoba has previously served as Managing Director of Amabubo Investments Proprietary Limited, a Short Term Insurance Brokering Firm, Chief Financial Officer of Winnsip Financial Services, an investment and property development company, Chief Financial Officer of uShaka Marine World SOC and as a non-executive director and chairman of the audit committee of The Petroleum Oil and Gas Corporation of South Africa SOC Limited ("PetroSA"), between July 2017 and 2019.

Manqoba is currently the Interim Chief Financial Officer at Joburg Market SOC Limited, serves on the Interim Board of Umgeni Water SOC Limited where he is Chairperson of the Human Resources and Remuneration Board Sub-Committee and is a non-executive director of PSV Holdings Limited.

The Board welcomes Manqoba and looks forward to his contribution to the Company.

Johannesburg

10 May 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

