

MTN Group Limited
(Incorporated in the Republic of South Africa)
Registration number 1994/009584/06
Share code: MTN
ISIN: ZAE000042164
(MTN or the MTN Group)

AWARD OF MTN GROUP SHARES IN ACCORDANCE WITH THE PERFORMANCE SHARE PLAN 2010 (MTN PERFORMANCE SHARE PLAN)

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are advised that the following director of MTN was awarded and accepted shares, which are subject to performance conditions, in accordance with the MTN Performance Share Plan. The salient details of which are set out below:

1. Name of director	TBL Molefe
Name of the company	MTN
Date of transaction:	05 May 2021
Number of shares awarded	126 100 shares
Class of security	MTN ordinary shares of 0.01 cents each
Market price per share at which shares were awarded	R88.79
Total value of shares	R11 196 419.00
Vesting period	21 December 2023
Nature of transaction	Off-market award of shares to employee
Nature of interest	Direct beneficial

Prior clearance to deal in the above-mentioned transaction was obtained in accordance with MTN's policy as well as the JSE Listings Requirements

Fairland

10 May 2021

Lead Sponsor

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor

Tamela Holdings Proprietary Limited