Sanlam Limited

(Incorporated in the Republic of South Africa)

Registration number 1959/001562/06

JSE and A2X share code: SLM

NSX share code: SLA ISIN: ZAE000070660

("Sanlam")

Director's dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by an associate of a director in Sanlam securities:

Name of director: J van Zyl

Name of associate: JCVision Inv 501

Date of transaction: 06 May 2021
Class of security: 0rdinary shares

Nature of transaction: Sale of Sanlam Shares

Total number of units: 894 288

Nature & extent of director's

interest: Indirect beneficial

Lowest price of shares: R57.00
Highest price of shares: R57.90
VWAP price: R57.30

Total transaction value: R50 955 478.24

Prior authority to transact obtained: Yes

Nature of trade: On-market transaction

Rationale for the transaction: Restructuring and balancing

of share portfolio

Bellville 07 May 2021

Sponsor

The Standard Bank of South Africa Limited