

**DIPULA INCOME FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

("Dipula" or "the Company")



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**TRADING STATEMENT**

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As advised in the SENS announcement published on 26 April 2021, Dipula will publish its unaudited condensed consolidated financial results for the six months ended 28 February 2021 ("HY2021") on SENS on Monday, 17 May 2021. In this regard, shareholders are advised that Dipula expects to report the following distributable earnings per share for HY2021:

<b>Cents per share</b>	<b>HY2021</b>	<b>6 months ended 29 February 2020 (prior corresponding period)</b>	<b>% change when compared to prior corresponding period</b>
A share	59.02029	57.35694	2.9%
B share	45.09965	38.61409	18.8%
Combined A and B share	104.11995	95.97103	8.5%

Dipula anticipates that the full quantum of distributable earnings for HY2021 will be declared as a dividend.

The financial information above has not been reviewed or reported on by the Company's auditors.

6 May 2021

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Sponsor

The logo for Java Capital features the word "JAVA" in a large, bold, blue, sans-serif font, followed by "CAPITAL" in a smaller, grey, sans-serif font. A thin blue horizontal line is positioned above the "CAPITAL" text, extending from the left edge of the word "JAVA" to the right edge of the word "CAPITAL".