

**DIPULA INCOME FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIA ISIN: ZAE000203378

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

(“Dipula” or “the Company”)



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**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the cautionary announcement released on SENS on 4 February 2021, which was renewed on 18 March 2021, advising that Dipula continues to pursue strategies that, if resolved upon and implemented, may have a material impact on the price of the Company’s shares.

Given that it is still premature to announce any details of the matters under consideration, Dipula advises shareholders to continue to exercise caution when dealing in the Company’s shares pending further announcements.

5 May 2021

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Corporate advisor and sponsor

