

Royal Bafokeng Platinum Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2008/015696/06)  
Company code: RBPB  
Stock code: RBPCB  
ISIN: ZAE000243853  
(the "Issuer" or "RBPlat")

## **NOTIFICATION OF A PARTIAL CAPITAL REDUCTION OF LISTED DEBT SECURITIES**

In accordance with the Terms and Conditions of the Royal Bafokeng Platinum Limited ZAR1 200 000 000 7% Senior Unsecured Convertible Registered Bonds due March 2022, issued pursuant to the Listing Document dated 4 April 2017, as amended from time to time, bondholders are herewith advised of the partial capital reduction of the RBPCB bonds.

Bond code:	RBPCB
ISIN:	ZAE000243853
Denomination:	ZAR10 000.00 each
Settlement date of the conversion:	7 May 2021
Effective date of the reduction in number of units:	7 May 2021
Number of units before reduction:	61 253
Reduction in number of units:	19 000
Number of units after reduction:	42 523
Settlement / redemption amount:	4 902 316 ordinary shares of the Issuer, at a conversion price of ZAR38.7572 per bond
Notices requesting conversion delivered on:	21 April 2021
Conversion date:	22 April 2021
Number of units before reduction:	42 253
Reduction in number of units:	12 416
Number of units after reduction:	29 837
Settlement / redemption amount:	3 203 535 ordinary shares of the Issuer, at a conversion price of ZAR38.7572 per bond
Notice requesting conversion delivered on:	22 April 2021
Conversion date:	23 April 2021

These reductions are due to the conversion of the listed debt securities by the bondholders.

5 May 2021

Debt Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)