MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN Nigeria results released for the quarter ended 31 March 2021

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN Nigeria results released for the quarter ended 31 March 2021" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 3 May 2021.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg 4 May 2021

JSE Sponsor:

Tamela Holdings Proprietary Limited