

Ninety One Limited

Incorporated in the Republic of South Africa
 Registration number 2019/526481/06
 Date of registration: 18 October 2019
 JSE share code: NY1
 ISIN: ZAE000282356

Ninety One plc

Incorporated in England and Wales
 Registration number 12245293
 Date of registration: 4 October 2019
 LSE share code: N91
 JSE share code: N91
 ISIN: GB00BJHPLV88

Notification of transactions by relevant Directors, Persons Discharging Managerial Responsibilities and persons closely associated with them, prescribed officers, companies secretaries and associates

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "**Ninety One**") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and persons discharging managerial responsibilities ("PDMRs") and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014) ("MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements.

Ninety One announces that, in respect of its all-employee Share Incentive Plan ("SIP"), it has received notification that a purchase of ordinary shares in Ninety One plc by the SIP trustee on behalf of participating employees took place on 28 April 2021. Details of the Partnership Shares purchased by the SIP trustee on behalf of PDMRs are set out in the tables below. The Partnership Shares were purchased by the SIP trustee on behalf of the below PDMRs at a price of £2.434 per share.

| 1 | Details of the person discharging managerial responsibilities / person closely associated / associate | | | | | |
|----------|--|---|----------|-----------|--------|-----|
| a) | Legal person | Hendrik du Toit | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director of the Company or a major subsidiary of the Company | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Ninety One plc | | | | |
| b) | LEI | 549300G0TJCT3K15ZG14 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0001 each | | | | |
| | Identification code | GB00BJHPLV88 | | | | |
| b) | Nature of the transaction | Acquisition of ordinary shares in Ninety One plc under the Ninety One Share Incentive Plan ("Partnership Shares"). | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£2.434</td> <td>739</td> </tr> </tbody> </table> | Price(s) | Volume(s) | £2.434 | 739 |
| Price(s) | Volume(s) | | | | | |
| £2.434 | 739 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 739 | | | | |
| | - Price | £2.434 | | | | |

| | | |
|----|--------------------------|---------------|
| e) | Date of the transaction | 28 April 2021 |
| f) | Place of the transaction | London |

| 1 | Details of the person discharging managerial responsibilities / person closely associated / associate | | | | | |
|----------|--|---|----------|-----------|--------|-----|
| a) | Legal person | Paula Watts | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Company Secretary | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Ninety One plc | | | | |
| b) | LEI | 549300G0TJCT3K15ZG14 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0001 each GB00BJHPLV88 | | | | |
| b) | Nature of the transaction | Acquisition of ordinary shares in Ninety One plc under the Ninety One Share Incentive Plan ("Partnership Shares"). | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£2.434</td> <td>739</td> </tr> </tbody> </table> | Price(s) | Volume(s) | £2.434 | 739 |
| Price(s) | Volume(s) | | | | | |
| £2.434 | 739 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 739 £2.434 | | | | |
| e) | Date of the transaction | 28 April 2021 | | | | |
| f) | Place of the transaction | London | | | | |

Date of release: 29 April 2021

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd