

ASTRAL FOODS LIMITED  
"Astral Foods"  
(Reg. No. 1978/003194/06)  
(Incorporated in the Republic of South Africa)  
Share Code: ARL  
ISIN Code: ZAE000029757

#### TRADING STATEMENT

Further to the general trading update published on SENS on 16 March 2021 which indicated expected reductions in earnings per share and headline earnings per share for the six months ended 31 March 2021 of not more than 45% lower than the previous comparable six months ended 31 March 2020 reported results, shareholders are now advised that a reasonable degree of certainty exists that for the six months ended 31 March 2021:

- Earnings per share is expected to decrease between 40% (380 cents per share) and 35% (333 cents per share) compared to the previous comparable period. This implies that earnings per share is expected to be between 571 and 618 cents per share (31 March 2020: 951 cents per share); and
- Headline earnings per share is expected to decrease between 40% (380 cents per share) and 35% (333 cents per share) compared to the previous comparable period. This implies that headline earnings per share is expected to be between 571 cents and 618 cents per share (31 March 2020: 951 cents per share).

The financial information on which this trading statement is based has not been reviewed or reported on by Astral Foods' auditor.

It is expected that the results for the six months ended 31 March 2021 will be published on SENS on or about Monday, 17 May 2021.

Pretoria  
28 April 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited