

AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



Notes	Series number	JSE Code	ISIN
Fixed Rate Notes	1	ATIFX1	ZAE000288908
	2	ATIFX2	ZAE000288924
	3	ATIFX3	ZAE000288940
	4	ATIFX4	ZAE000288916
	5	ATIFX5	ZAE000288932
	6	ATIFX6	ZAE000288957
Floating Rate Notes	1	ATIFL1	ZAE000288965
	2	ATIFL2	ZAE000288973
Zero Coupon Notes	1	ATIZR1	ZAE000288981
	2	ATIZR2	ZAE000288999

Monthly interest declaration and finalisation announcement

Holders of Notes issued by the Company in terms of its ZAR10,000,000,000 Domestic Medium Term Note Programme are hereby advised that the interest per Note amount, to be paid on Monday, 17 May 2021, has been finalised.

Notice is given of the declaration of the following interest in respect of the period commencing on Tuesday, 13 April 2021 and ending on the date that the Notes start trading ex-interest, being Wednesday, 12 May 2021 in respect of:

- Series 1 Fixed Rate Notes, an interest rate of 9%;
- Series 2 Fixed Rate Notes, an interest rate of 10%;
- Series 3 Fixed Rate Notes, an interest rate of 12%;
- Series 4 Fixed Rate Notes, an interest rate of 9%;
- Series 5 Fixed Rate Notes, an interest rate of 10%;
- Series 6 Fixed Rate Notes, an interest rate of 12%;
- Series 1 Floating Rate Notes, an interest rate of 8.50% (being the prime rate plus 1.5%); and
- Series 2 Floating Rate Notes, an interest rate of 8.50% (being the prime rate plus 1.5%).

Relevant dates in relation to this interest payment are set out below:

Last day to trade to appear in the register on Record Date	Tuesday, 11 May 2021
Notes start trading ex-interest	Wednesday, 12 May 2021
Record Date	Friday, 14 May 2021
Payment Date	Monday, 17 May 2021

In terms of the Debt Listings Requirements of the JSE, the following additional information is provided:

1. The interest is paid from income reserves.
2. The Company shall be entitled to an administration fee of 0.25% per annum on the Initial Issue Price, inclusive of VAT, payable monthly in arrears on the Monthly Interest Payment Dates.
3. The administration fee is subject to the Value-Added Tax Act of 1991. The Company has the right to recover the monthly administration fee, from the monthly Note interest (plus the applicable VAT thereon).
4. The Company's income tax number is 9235/264/84/4.

5. At the date hereof, the Company has issued the following Notes:

- Fixed Rate Notes: An aggregate nominal amount of R93 370 100 (comprising R1 250 000 issued in terms of Series 1; R16 913 000 issued in terms of Series 2; R32 150 000 issued in terms of Series 3; R330 000 issued in terms of Series 4; R13 013 300 issued in terms of Series 5 and R29 713 800 issued in terms of Series 6);
- Floating Rate Notes: An aggregate nominal amount of R38 838 600 (comprising R15 667 000 in terms of Series 1 and R23 171 600 in terms of Series 2); and
- Zero Coupon Notes: An aggregate nominal amount of R30 581 500 (comprising R10 148 000 in terms of Series 1 and R20 433 500 in terms of Series 2).

Fixed Rate Notes:

	Series 1	Series 2	Series 3	Series 4	Series 5	Series 6
Interest per Note (cents per Note)	69.04110	76.71233	92.05479	69.04110	76.71233	92.05479
Gross distributable amount to Noteholders						
Less: Administration fee of 0.25% of the initial Issue Price (as set out in the relevant Applicable Pricing Supplements) per annum inclusive of VAT to be withheld by the Company	(1.91781)	(1.91781)	(1.91781)	(1.91781)	(1.91781)	(1.91781)
Net distribution amount to Noteholders	67.12329	74.79452	90.13698	67.12329	74.79452	90.13698

Floating Rate Notes:

	Series 1	Series 2
Interest per Note (cents per Note)	65.20548	65.20548
Gross distributable amount to Noteholders		
Less: Administration fee of 0.25% of the initial Issue Price (as set out in the relevant Applicable Pricing Supplements) per annum inclusive of VAT to be withheld by the Company	(1.91781)	(1.91781)
Net distribution amount to Noteholders	63.28767	63.28767

The Company may issue additional Series 1, 2, 3, 4, 5 and/or 6 Fixed Rate and/or Series 1 and/or 2 Floating Rate Notes prior to the last day to trade date.

For more information about this announcement or the Afristrat group, email

investor.relations@afristrat.ltd or visit <https://wp.me/P9idbT-b>.

26 April 2021
Pretoria

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