

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 1986/003934/06)  
JSE Share Code: ABG  
ISIN: ZAE000255915  
Bond Issuer Code: ABGI  
("Absa Group" or "Group")

**ABSA BANK LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1986/004794/06)  
JSE Share Code: ABSP  
ISIN: ZAE000079810  
Bond Issuer Code: BIABS  
("Absa Bank")

**APPOINTMENT OF INTERIM GROUP FINANCIAL DIRECTOR**

In accordance with paragraph 3.59 (a) of the JSE Limited Listings Requirements, shareholders are informed that Ms Punki Modise has been appointed as interim Financial Director of Absa Group and Absa Bank, respectively, and becomes an executive director on the boards of Absa Group and Absa Bank with immediate effect, subject to regulatory approvals.

Punki joined Absa Group in 2008 and has held various senior management positions, including that of Chief Financial Officer: Retail and Business Banking since June 2016. Previous roles include: Head: Transactional Banking, Chief of Staff: Retail Banking and Chief Financial Officer: Distribution Channels. Prior to joining Absa Group, she held positions at Standard Bank and Fedsure, having completed her articles at PricewaterhouseCoopers Inc.

Punki holds a BCom degree from the University of the Witwatersrand, as well as a Masters Degree in Financial Management from the University of Johannesburg (previously the Rand Afrikaans University) and is a qualified Chartered Accountant of South Africa.

Johannesburg  
23 April 2021

**Enquiries:**

Alan Hartdegen  
+27 (0) 72 576 2713  
E-mail: Alan.Hartdegen@absa.africa

**Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint Sponsor:**

Absa Bank - Corporate and Investment Bank