

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

JSE B preference share code: FSRP; ISIN code: ZAE000060141

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

APPOINTMENT OF FUTURE JOINT AUDITORS

Shareholders and noteholders are advised that, in accordance with the mandatory audit firm rotation rule issued by the Independent Regulatory Board for Auditors, FirstRand Limited (FirstRand) and FirstRand Bank Limited (FRB) intend to appoint Ernst & Young Incorporated (EY) as joint auditors for the financial year ending 30 June 2024 and subsequently KPMG Incorporated (KPMG) as joint auditors with EY for the financial year ending 30 June 2026.

The current auditors, PricewaterhouseCoopers Inc. and Deloitte and Touche will continue to act together as joint auditors until 30 June 2023. FirstRand and FRB will update shareholders and noteholders once the decision has been taken as to which of the current joint audit firms will rotate off the audit for 30 June 2024 and 30 June 2026 respectively.

In terms of section 61 of the Banks Act No. 94 of 1990, as amended, as read with section 90(1) of the Companies Act No. 71 of 2008, as amended, as well as paragraph 3.86 of the JSE Limited Listings Requirements, the respective appointments of EY and KPMG will be tabled as a resolution to FirstRand ordinary shareholders at the appropriate annual general meetings. The appointments of the audit firms and lead audit partners are subject to the approval of the Prudential Authority of the South African Reserve Bank and accordingly further announcements will be made when the process is concluded.

Sandton

23 April 2021

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)