

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A29E6FF77
("Coronation" or "the Company")



TRADING STATEMENT AND ASSETS UNDER MANAGEMENT

Trading Statement

The board of directors of Coronation are satisfied that a reasonable degree of certainty exists that earnings per share ("EPS"), headline earnings per share ("HEPS") and diluted headline earnings per share ("DHEPS") for the six months ended 31 March 2021 are expected to increase by between 35% to 45% (by 62.4 to 80.2 cents per share) when compared to the EPS, HEPS and DHEPS of 178.3 cents per share reported for the prior corresponding period ended 31 March 2020 ("prior period").

Fund management earnings are used by management to measure operating financial performance, which excludes the net impact of fair value gains and losses, and related foreign exchange, on investment securities held. Fund management earnings per share are expected to increase by between 30% to 40% (by 53.5 to 71.3 cents per share) when compared to the 178.3 cents per share in the prior period.

The financial information on which this trading statement has been based has not been reviewed and reported on by Coronation's external auditors. Coronation's financial results for the six months ended 31 March 2021 will be released on or about 25 May 2021.

AUM Update

Shareholders are advised that Coronation's total assets under management as at 31 March 2021 was R629 billion.

Cape Town
23 April 2021

Sponsor
PSG Capital



PSG CAPITAL