
Motus Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number: 2017/451730/06
Share code: MTH ISIN: ZAE000261913
("Motus")

APPROVAL FOR THE ACQUISITION OF THE REMAINING 40% SHARES IN RENAULT SOUTH AFRICA (PTY) LTD ("RENAULT SA") BY MOTUS

Management is pleased to announce that Motus has concluded the acquisition of the remaining 40% shareholding in Renault SA including a 10-year exclusive distribution agreement for South Africa and the neighbouring territories, following approval from the Competition Tribunal on 21 April 2021.

The purchase consideration amounts to R250 million and the acquisition will enhance operational synergies and unlock value within the Motus integrated business model. The purchase consideration will be funded by available cash resources.

By order of the Board

Johannesburg
22 April 2021

Sponsor
Merchantec Capital