



NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)
(Incorporated in the Republic of South Africa)
(Share Code: NUT ISIN Code: ZAE000156485)
("Nutritional Holdings" or "the Company")

**APPOINTMENT OF FINANCIAL DIRECTOR AND UPDATED BOARD AND
COMMITTEE COMPOSITION**

The Board of Nutritional Holdings ("**Board**") is pleased to advise that Mr Pieter Watson has been appointed as Financial Director with immediate effect. Pieter will be supported in this role by Mr Sashen Reddy, who has been appointed as Financial Manager, but will serve on the Board as an executive director.

Following these appointments, the constitution of the Board and Board Committees is as set out below:

Name	Status
Mr AKHA Belhoul (AK Nassar)	Independent non-executive chairman Sheikh Khalfan Humaid Nasser holds a BCom and MBA from the Sheik Zayed University of the United Arab Emirates (" UAE "). He was formerly employed as a member of the Ministry of the Interior of the UAE and a senior member of the UAE Police Force. He is currently a real estate developer in the Emirates of Dubai, Sharjah and Ajman. He has the largest cutting and polishing works for rough diamonds in the Gulf.
Mr MT Azum	Executive Director - Chief Executive Officer Mr Azum has the following qualifications: <ul style="list-style-type: none">➤ Certification in Business Management, Business Accounting and Business Law;➤ Higher Certificate in Labour Relations and Labour Law;➤ Certificate in Islamic Finance; and➤ Diploma in Financial Management & Accounting Mr Azum is the Head of Sha'ria Board.

Mr P Watson

Executive Director- Financial Director

Pieter is a CA(SA) and has more than 25 years' experience in roles from Financial Manager to Financial Director and Chief Financial Officer in varied industries from cosmetics and pharmaceuticals to IT and media. He has experience with start-ups as well as multinational companies leading to exposure to Europe, the United States and Africa.

His experience includes support of the commercial organisation, strategic planning to achieve business objectives, maximizing of staff resources and output as well as operational financial management and reporting, change management, systems implementations (IT and process redesign), risk management and compliance initiatives. Pieter also has experience in warehouse and supply chain management and managing customer service teams. He is a member of the South African Institute of Chartered Accountants (SAICA).

Mr N Moodley

Executive – Chief Operations Officer

Neville holds a B. Comm degree and is an accountant who specialises in foreign exchange treasury hedging having 25 years' experience in financial consolidation and effective pricing models to the Gulf markets.

Mr N Dasarath

Executive Director

Nikhyle has a (Hons) DIP Software Engineering, Net Specialization, C++, RDBMS Essentials & T-SQL Programming, HTML5, Professional Skills III, Web Application, ASP.NET, Business Development. He has attended a Master Growers course and is also the founder and CEO of Ukusekela Holdings Proprietary Limited, a wholly owned subsidiary of Nutritional Holdings, through which the cannabis operations are conducted.

Mr S Tinawi

Independent non-executive

Mohamed Said Tinawi is a Senior Commercial and Industrial Consultant at Lojain Trading and Contracting Company, Saudi Arabia. He has in excess of 35 years' experience in the fields of Crude Oil and Petroleum products trading, base oil, and commodities.

Mr T Kyubwa

Independent non-executive Director

Tony is a Master Grower with over 15 years' experience in hydroponics and cannabis cultivation in Sub Saharan Africa and is the

Director of Agronomics due to him demonstrating his profound ability to efficiently manage production operation in large-scale commercial facilities. He has singlehandedly developed and grown unique strains of cannabis for specific medical purposes and is renowned in Africa for his outstanding contributions and in-depth knowledge of industry policies and holds the qualification of a certified Master Grower.

Dr A Tinawi

Independent Non-executive Director

Dr Tinawi's extensive qualifications and experience in the field of Cannabis Research and Development will ensure that the R&D team of Nutritional Holdings is at the forefront of the technological breakthroughs in the cannabis infused industry. Adel has a Masters' Degree in Clinical Evaluation from the University of Lyon in France as well as having had the honour of graduating as a Clinical Pharmacist from the Al Batterjee Medical College in Saudi Arabia.

Mr MM Suping

Executive Director

Mr Mangope Suping (B Proc: University of North West) is involved in commercial law in general, and specifically in Information Communication and Technology Law ("ICT Law"), focusing largely on policy and regulatory issues. Mr Suping is the CEO of Nutritional Foods (Pty) Ltd, a wholly-owned subsidiary of the Company.

Mr SN Reddy

Executive Director

Sashen is a Qualified Chartered Certified Accountant and Registered Tax Practitioner Member of the South African Institute of Chartered Accountants (SAICA)

Clarification

With regard to Mr N Moodley, the AGM notice for the year ended 29 February 2020, posted on 12 October 2020, advised that he was a non-executive director. However, as announced on 3 September 2020 and as detailed in the interim results announcement published on 14 December 2020, Mr Moodley is an executive director.

Committee composition

The Audit and Risk Committee is comprised of Messrs S Tinawi (Chairman), Mr T Kyubwa and Dr A Tinawi.

The Social and Ethics Committee is comprised of Messrs N Moodley, AK Nassar and Mr SN Reddy.

The Remuneration Committee, is in the process of being reconstituted and an announcement as to the members thereof will be made in due course.

By order of the Board**Johannesburg**22 April 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

